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## Challenges to the Advisory Industry Issue

### Article Summaries:

#### Alternatives

What are the preferred methods for educating advisors on use of alternatives?

#### Direct Managed Accounts

How are direct managed account programs attracting investors from traditional B/D platforms?

#### B/D Asset Recapture

How can IBDs deter advisor assets from moving to dual registration or pure RIA?

#### Disclosure Rule

What would a bonus disclosure rule mean for advisors' business?

#### Compensation

Why is it important for clients to understand how their advisors are compensated?

#### Succession

How should advisors prepare for succession?

#### Advice Opportunity

Which prospects offer the best opportunities for advisor engagement?

#### Retirement Specialists

What does increased regulation mean for retirement specialist advisors?

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